

Novatron Fusion Group joins the Fusion Industry Association (FIA) in the USA

Novatron Fusion Group AB
novatronfusion.com

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Media contact

Linda Nyberg, CCO
linda.nyberg@novatronfusion.com
+46 76-006 19 15

The Fusion Industry Association (FIA) is a non-profit membership organization representing the interests of the global private fusion community in the USA. Novatron Fusion Group will join other FIA members, ranging from small startups to major industrial companies, with the joint goal of developing economically viable commercial fusion power as soon as possible.

Cross-border collaboration is key to further accelerating the global transformation to clean, reliable, and affordable energy with fusion power. The Fusion Industry Association expertise will help Novatron Fusion Group shorten the development time of the NOVATRON – an innovative reactor solution for stable magnetic plasma confinement that will lead to faster development, cost-efficient production and lower operational cost.

“At Novatron Fusion Group we are proud to announce our next international step to develop economically viable commercial fusion power. We are now joining forces with the Fusion Industry Association, registered in the USA. The reason is to increase international efforts with our industrial peers and receive additional support from FIA to engage in research and development and to influence governments and authorities,” says Erik Odén, co-founder and Executive Chairman of Novatron Fusion Group.

The members of FIA, ranging from small startups to major industrial companies, are all privately funded and striving to develop economically viable commercial fusion power as soon as possible.

FIA will provide unique access to other affiliated members, including non-governmental organizations and consultants wanting to build the global fusion energy economy; access to universities and laboratory partnerships with publicly supported researchers. FIA will also assist with important investor opportunities, including individual sponsorships for philanthropists looking to advance the fusion future.

“Being part of the Fusion Industry Association and the Fusion Cluster in the UK, we are perfectly positioned to promote fusion power advantages to key stakeholders, industrial partners, as well as authorities and governmental representatives,” adds Peter Roos, CEO of Novatron Fusion Group.

For more information, please contact:

Linda Nyberg, CCO, Novatron Fusion Group AB
+46 76-006 19 15 or linda.nyberg@novatronfusion.com

About Novatron Fusion Group

Novatron Fusion Group AB is a Swedish company headquartered in Stockholm. Established in 2019, we are developing a new fusion power reactor design together with world-leading physicists, engineers, and academia.

Partnerships include KTH Royal Institute of Technology (www.kth.se) and EIT InnoEnergy (www.innoenergy.com).